

# Information Bulletin

**Bulletin Number:** REDMA 06-01

**Topic:** FEES PAYABLE UNDER THE REAL ESTATE DEVELOPMENT MARKETING ACT

**Issue Date:** March 31, 2006

**This Information Bulletin REDMA-06-01 replaces Bulletin REA-04-01 (Fees Payable Under the *Real Estate Act*)**

## The Real Estate Development Marketing Act

The *Real Estate Development Marketing Act* requires a developer to file a disclosure statement with the Superintendent of Real Estate prior to offering development units for sale or long-term lease. A developer is also required to provide a copy of the disclosure statement to every purchaser.

## Fee for a Disclosure Statement or an Exemption Application is Based on the Number of Development Units

The fee for filing a disclosure statement or an exemption application with the Superintendent of Real Estate is based on the total number of development units contained in the development to which the disclosure statement or exemption application relates. If a strata development is phased, the total number of development units in the development will be the maximum number of strata lots for all phases, as set out in the Form "P" Phased Strata Plan Declaration. The fee scale is as follows:

Number of Development Units	Fee for filing a disclosure statement or an exemption application
9 or fewer	\$300
10 to 49	\$600
50 to 99	\$1200
100 or more	\$1800

## Fee for Filing an Amendment to a Disclosure Statement

The fee for filing an amendment to a disclosure statement with the Superintendent of Real Estate is \$200.

## Fee for Examining or Obtaining a Copy of a Filing

The fee in order to examine a public filing is \$38 for each file. The fee for obtaining a copy of a public filing is \$38 for each file plus 50 cents per page for each copy.

## Schedule of Fees under the Real Estate Development Marketing Act

Filing a disclosure statement in respect of:	
9 or fewer units	\$300
10 to 49 units	\$600
50 to 99 units	\$1200
100 or more units	\$1800
Filing an application for an exemption under section 20 in respect of:	
9 or fewer units	\$300
10 to 49 units	\$600
50 to 99 units	\$1200
100 or more units	\$1800
Filing an amendment to a disclosure statement:	
Any number of units	\$200
Examining or obtaining a copy of a public filing:	
Any number of units	\$38 plus 50 cents per page

Staff at the Financial Institutions Commission periodically issue information bulletins to provide technical interpretations and positions regarding certain provisions contained in the *Real Estate Development Marketing Act* and *Regulations*. While the comments in a particular part of an information bulletin may relate to provisions of the law in force at the time they were made, these comments are not a substitute for the law. The reader should consider the comments in light of the relevant provisions of the law in force at the time, taking into account the effect of any relevant amendments to those provisions or relevant court decisions occurring after the date on which the comments were made. Subject to the above, an interpretation or position contained in an information bulletin generally applies as of the date on which it was published, unless otherwise specified.