

Advisory

Filing Requirements for Insurance Companies Licensed in the Province of B.C.

Date: September 27, 2021
Distribution: CEOs and CFOs, B.C. Licensed Insurance Companies
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PURPOSE

BC Financial Services Authority ("BCFSA") updated the filing requirements and submission instructions for extraprovincial insurance companies with business authorization in B.C. The filing requirements and submission instructions are posted on BCFSA's website:

[Filing Requirements for Life Insurance Companies and Fraternal Benefit Societies Licensed in B.C.](#)

[Filing Requirements for Property and Casualty Insurance Companies Licensed in B.C.](#)

ADDITIONAL INFORMATION

BCFSA launched an Integrated Regulatory Information System ("IRIS"). IRIS is a portal that financial institutions can use to submit filing requirements, calculate and pay annual fees as well as view the status of submissions. As part of the IRIS launch, BCFSA set up one designated account administrator for each financial institution. Designated IRIS account administrators received an email with information to access the IRIS portal and additional resources. For more information about IRIS, including training materials and FAQs, please visit BCFSA's website [IRIS Resources](#) page.

Updates to the filing requirements and submission instructions include:

- Updated instructions and links for financial institutions to submit regulatory filings through the IRIS portal; and
- Housekeeping changes to provide greater clarity.

If you have questions or concerns about this Advisory, please contact Filings@bcfsa.ca.