BCFSA BC Financial Services Authority

Advisory

Filing Requirements for Trust Companies Licensed in the Province of B.C.

Date:	September 27, 2021
Distribution:	CEOs and CFOs, B.C. Licensed Trust Companies
Advisory Number:	21-028

PURPOSE

BC Financial Services Authority ("BCFSA") updated the filing requirements and submission instructions for extraprovincial trust companies with business authorization in B.C. The filing requirements and submission instructions are posted on BCFSA's website.

ADDITIONAL INFORMATION

BCFSA launched an Integrated Regulatory Information System ("IRIS"). IRIS is a portal that financial institutions can use to submit filing requirements, calculate and pay annual fees as well as view the status of submissions. As part of the IRIS launch, BCFSA set up one designated account administrator for each financial institution. Designated IRIS account administrators received an email with information to access the IRIS portal and additional resources. For more information about IRIS, including training materials FAQs, please visit BCFSA's website IRIS Resources page.

Updates to the filing requirements and submission instructions include:

- Updated instructions and links for financial institutions to submit regulatory filings through the IRIS portal;
- Removal of the requirement for the annual report;
- Removal of several filing requirements for companies whose primary regulator is Alberta or Quebec (flings no longer required include Schedule 1, 3 and 5, and the LCR); and
- Housekeeping changes to provide greater clarity.

If you have questions or concerns about this Advisory, please contact Filings@bcfsa.ca.

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