

Advisory

Rebranded B.C. Credit Union Reporting Templates

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Distribution: B.C. Credit Unions

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PURPOSE

This Advisory informs B.C. credit unions that BC Financial Services Authority (“BCFSA”) has rebranded the credit union reporting templates and instructions with the new BCFSA logo. These rebranded documents are posted on [BCFSA’s website](#). There are no other changes to the templates, so credit unions may continue to use the templates issued on June 3, 2021 with the previous BCFSA brand (refer to Advisory 21-013), when submitting template filings on BCFSA’s Integrated Regulatory Information System (“IRIS”) portal.

ADDITIONAL INFORMATION

The rebranded credit union reporting templates and instructions also include the following updates to provide further clarifications of the reporting requirements.

Rebranded Document	Details of Change
LAR Regulatory Statement - page 2	Added IRIS reference for filing of the Liquidity Adequacy Return (“LAR”)
LCR Regulatory Statement - page 2	Added IRIS reference for filing of the Liquidity Coverage Ratio (“LCR”)
NCCF Regulatory Statement - page 2	Added IRIS reference for filing of the Net Cumulative Cash Flow (“NCCF”)
FSR Regulatory Statement - page 2	Added IRIS reference for filing of the Financial and Statistical Return (“FSR”)
CAR Regulatory Statement - page 2	Added IRIS reference for filing of the Capital Adequacy Return (“CAR”)
RMLR Regulatory Statement - page 2	Added IRIS reference for filing of the Residential Mortgage Loans Report (“RMLR”)
LAR Reporting Instructions - page 2	Clarified instructions that High Quality Liquid Assets (“HQLA”) should be reported at an amount no greater than their current market value, with accrued interest, if accrued interest is included in the market value.

Classification: **Public**

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Rebranded Document	Details of Change
LCR Reporting Instructions - page 2	Clarified instructions that High Quality Liquid Assets (“HQLA”) should be reported at an amount no greater than their current market value, with accrued interest, if accrued interest is included in the market value.
LCR Reporting Instructions - page 12	Clarified instructions that cash deposits held in trust with Central 1 Credit Union can be included in Line 5130-220: Non-Operational Deposits with 100% cash inflow rate.
NCCF Reporting Instructions - page 7	Updated to include small business definition that is consistent with the definition in the FSR and LCR reporting instructions. There is no change to the requirements.
ICAAP Submission Instructions - page 1	Updated ICAAP filing requirement wording to harmonize with other credit union filings. Replaced wording “credit unions in Asset Groups 1,2 and 3” with “credit unions with more than \$300 million in assets” are required to file the ICAAP. There is no change to the threshold requirement for filing the ICAAP.
ICAAP Submission Instructions - page 1	Added note to clarify the ICAAP filing requirements: “The credit union’s total assets, reported in the Financial and Statistical Return (“FSR”) as at the credit union’s most recent fiscal year end, are compared to the \$300 million in assets threshold. When the credit union crosses the threshold, it has one year to implement the requirements of its new category. For example, if the credit union’s total assets are greater than the \$300 million threshold, as at its December 2022 fiscal year end, the credit union must submit its ICAAP report starting December 2023.”

If you have any questions or concerns about this Advisory, please send them by email to filings@bcfsa.ca.