

# Advisory

## 2022 Asset Groups

**Date:** September 26, 2022

**Distribution:** B.C. Credit Unions

**Advisory Number:** 22-028

B.C. credit union asset groups will be updated in the Integrated Regulatory Information System (“IRIS”). Asset groups are updated annually based on total assets in prior year-end filings. The updates will be effective in the Credit Union Performance (“CUP”) Report during the week of October 31, 2022.

The 2022 asset groups are summarized below with further details outlined in the Appendix.

Asset Group	Assets	Number of Credit Unions
1	over \$5 billion	4
2	over \$1 billion to \$5 billion	5
3	over \$300 million to \$1 billion	16
4	\$300 million or less	10
	System	35

If you have questions or concerns about this Advisory, please contact [Filings@bcfsa.ca](mailto:Filings@bcfsa.ca).

## Appendix – Credit Union 2022 Asset Groups

Please refer to the table below for the 2022 asset groups. The table lists each credit union and asset group for 2022 and 2021.

Credit Union	2022 Asset Group	2021 Asset Group
First West Credit Union	over \$5 billion	\$5 billion or more
Prospera Credit Union	over \$5 billion	\$5 billion or more
Vancouver City Savings Credit Union	over \$5 billion	\$5 billion or more
BlueShore Financial Credit Union	over \$5 billion	\$900 million to \$5 billion
Coastal Community Credit Union	over \$1 billion to \$5 billion	\$900 million to \$5 billion
Gulf and Fraser Fishermen's Credit Union	over \$1 billion to \$5 billion	\$900 million to \$5 billion
Interior Savings Credit Union	over \$1 billion to \$5 billion	\$900 million to \$5 billion
Kootenay Savings Credit Union	over \$1 billion to \$5 billion	\$900 million to \$5 billion
Salmon Arm Savings and Credit Union	over \$1 billion to \$5 billion	\$900 million to \$5 billion
Bulkley Valley Credit Union	over \$300 million to \$1 billion	\$300 to \$900 million
Community Savings Credit Union	over \$300 million to \$1 billion	\$300 to \$900 million
East Kootenay Community Credit Union	over \$300 million to \$1 billion	\$300 to \$900 million
First Credit Union	over \$300 million to \$1 billion	\$300 to \$900 million
Integris Credit Union	over \$300 million to \$1 billion	\$300 to \$900 million
Khalsa Credit Union	over \$300 million to \$1 billion	\$300 to \$900 million
Lake View Credit Union	over \$300 million to \$1 billion	\$300 to \$900 million
North Peace Savings and Credit Union	over \$300 million to \$1 billion	\$300 to \$900 million
Northern Savings Credit Union	over \$300 million to \$1 billion	\$300 to \$900 million
Sharons Credit Union	over \$300 million to \$1 billion	\$300 to \$900 million
Summerland and District Credit Union	over \$300 million to \$1 billion	\$300 to \$900 million
Sunshine Coast Credit Union	over \$300 million to \$1 billion	\$300 to \$900 million
VantageOne Credit Union	over \$300 million to \$1 billion	\$300 to \$900 million
Williams Lake and District Credit Union	over \$300 million to \$1 billion	\$300 to \$900 million
Grand Forks District Savings Credit Union	over \$300 million to \$1 billion	\$200 to \$300 million
Nelson & District Credit Union	over \$300 million to \$1 billion	\$200 to \$300 million
Greater Vancouver Community Credit Union	\$300 million or less	\$200 to \$300 million
Heritage Credit Union	\$300 million or less	\$200 to \$300 million
Ladysmith & District Credit Union	\$300 million or less	\$200 to \$300 million
Revelstoke Credit Union	\$300 million or less	\$200 to \$300 million
Columbia Valley Credit Union	\$300 million or less	\$100 to \$200 million
Creston and District Credit Union	\$300 million or less	\$100 to \$200 million
Osoyoos Credit Union	\$300 million or less	\$100 to \$200 million
CCEC Credit Union <sup>1</sup>	\$300 million or less	less than \$100 million
Compensation Employees Credit Union	\$300 million or less	less than \$100 million
Vancouver Firefighters Credit Union	\$300 million or less	less than \$100 million

<sup>1</sup> CCEC Credit Union will be merging with Community Savings Credit Union effective October 1, 2022.