

Advisory

2023 Agreement Amending the 2020 Agreement Respecting Multi-Jurisdictional Pension Plans

Date: May 29, 2023
Distribution: Pension Plan Administrators, Plan Sponsors, Service Providers, Trustees
Advisory Number: 23-024

PURPOSE

The purpose of this Advisory is to notify pension stakeholders that the Canadian Association of Pension Supervisory Authorities (“CAPSA”) has amended the 2020 Agreement Respecting Multi-Jurisdictional Pension Plans. The amendment which is effective July 1, 2023, was made to include Manitoba and Newfoundland and Labrador in the Agreement.

BACKGROUND

The 2020 Agreement established a clear legal framework for the administration and regulation of pension plans that are subject to pension legislation of more than one jurisdiction in Canada.

Manitoba and Newfoundland and Labrador joining the agreement means that all jurisdictions in Canada that have pension legislation, and all multi-jurisdictional pension plans in Canada, will be subject to the 2020 Agreement.

The Agreement will continue to protect member entitlements and ease the regulatory burden for all multi-jurisdictional pension plans in Canada.

For more information, please review:

- [The 2023 Agreement Amending the 2020 Agreement Respecting Multi-Jurisdictional Pension Plans](#)

ADDITIONAL INFORMATION

If you have any questions, please contact us by email at pensions@bcfsa.ca