

# Advisory

## Financial Statements Provided to Members

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**Date:** December 21, 2023

**Distribution:** B.C. Credit Unions

**Advisory Number:** 23-049

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### PURPOSE

This advisory notifies B.C. credit unions that BCFSA has issued the [Financial Statements Provided to Members Guideline](#). This Guideline repeals and replaces Information Bulletin CU-1999-002: Requirement of Credit Unions to Provide Audited Financial Statements to Their Members.

BCFSA added the Superintendent's expectations for condensed financial statements, which must include other comprehensive income, and, if the full financial statements are posted on the credit union's website, a link to the location. Also, an auditor's report must be attached to the condensed financial statements. In addition, BCFSA has made minor revisions for clarity and ease of use.

This Guideline is effective immediately, and is posted on BCFSA's website:

[Financial Statements Provided to Members](#)

### ADDITIONAL INFORMATION

If you have questions about this Advisory, please contact BCFSA at [filings@bcfsa.ca](mailto:filings@bcfsa.ca).