

# Advisory

## Update of Validation Rules for Credit Union Filings

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### PURPOSE

BCFSA has updated the [validation rules](#) for credit union filings, including the Liquidity Adequacy Return (“LAR”), Liquidity Coverage Ratio (“LCR”), Net Cumulative Cash Flow (“NCCF”), Financial and Statistical Return (“FSR”), Capital Adequacy Return (“CAR”), and Residential Mortgage Loans Report (“RMLR”). The updated validation rules are [posted on BCFSA’s website](#). These changes do not require any action on the part of credit unions.

Validation rules were updated to:

- Allow a \$5 discrepancy, preventing rule activation within this range;
- Activate with 25 per cent month over month and quarter over quarter decreases; and
- Include minor revisions for clarity and ease of use.

### BACKGROUND INFORMATION

Validation rules are designed to identify and flag common errors in filings, thereby enhancing the overall quality of the data. They also allow credit unions to provide explanations for data that may appear out of the ordinary; by providing a platform for credit unions to clarify these anomalies, BCFSA can gain a more comprehensive understanding of the data and ensure that any unusual data points have been correctly reported.

### ADDITIONAL INFORMATION

If you have any questions about this Advisory, please contact BCFSA at [filings@bcfsa.ca](mailto:filings@bcfsa.ca).