

# Regulatory Statement

## Continuing Educational Requirements for Mortgage Brokers at Registration Renewal or Reinstatement

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<b>Regulatory Statement Number</b>	24-007
<b>Legislation:</b>	<i>Mortgage Brokers Act (“MBA”)</i>
<b>Related Forms:</b>	
<b>Date:</b>	March 14, 2024
<b>Distribution:</b>	All Registrants under the Mortgage Brokers Act

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### PURPOSE

This Regulatory Statement provides the education requirements for an application to renew or reinstate a registration under the *Mortgage Brokers Act* (“MBA”). It repeals and replaces Regulatory Statement 22-006, effective April 1, 2024.

### BACKGROUND INFORMATION

Section 4 of the Mortgage Brokers Act Regulations (“MBAR”) states that an applicant for renewal or reinstatement of registration as a mortgage broker or submortgage broker must qualify for registration or renewal by taking the courses and passing the examinations specified by the Registrar of Mortgage Brokers (“Registrar”).

The MBA and MBAR provide additional requirements and authorities related to registration beyond those contained in this Regulatory Statement.

### REQUIREMENTS

To have a registration renewed or reinstated, an applicant must:

- (i) Have completed the applicable continuing education course(s); and
- (ii) Have passed the examinations corresponding to those courses prior to the date the registration is renewed.

The Registrar’s required continuing education course for renewal and reinstatement is listed below:

- The [“Legal Update” course](#), available from BCFSa.

### ADDITIONAL INFORMATION

View the Advisory or visit the [renewing your submortgage broker registration](#) and [Mortgage Broker Continuing Education](#) webpages for more information.

For inquiries related to continuing education requirements, please email [education@bcfsa.ca](mailto:education@bcfsa.ca). For inquiries related to your renewal or reinstatement application, please email [mortgagebrokers@bcfsa.ca](mailto:mortgagebrokers@bcfsa.ca).

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