

Advisory

Continuing Education for Mortgage Brokers as of April 1, 2024

Date: March 14, 2024
Distribution: All registrants under the Mortgage Brokers Act
Advisory Number: 24-005

PURPOSE

BC Financial Services Authority (“BCFSA”) is issuing this Advisory to notify mortgage brokers that the Legal Update course will be the ONLY required continuing education course as from April 1, 2024.

The [Regulatory Statement MB 24-007](#) contains more information on this upcoming change and replaces Regulatory Statement MB 22-006.

Please note that the current requirements for mortgage brokers to complete Anti-Money Laundering for Mortgage Brokers course will remain in effect up to and including March 31, 2024. However, the Mortgage Brokers Institute of British Columbia will continue to make the course available for current mortgage brokers who want to refresh their knowledge or for new mortgage brokers who would like to learn more about anti-money laundering.

ADDITIONAL INFORMATION

BCFSA has published a variety of resources on our website to help mortgage brokers understand the education requirements, including plain language information about the course, how to register, and a series of frequently asked questions. To learn more, see:

- [Renewing Your Submortgage Broker Registration](#)
- [Mortgage Broker Continuing Education](#)
- [BCFSA’s Legal Update course](#)

For inquiries related to continuing education requirements, please email education@bcfsa.ca. For inquiries related to your renewal application, please email mortgagebrokers@bcfsa.ca.