

Advisory

Capital Modernization Report and “What We Heard” Information Session

Date: June 24, 2024
Distribution: All B.C. Credit Union CEOs and CFOs
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PURPOSE

BCFSA has worked closely with credit unions and other stakeholders since launching the Capital Modernization Project to update the capital framework for B.C. credit unions. Stakeholder engagement, the second phase of this project, is now complete, and BCFSA has published the [Capital Modernization Consultation Summary Report](#) to summarize the feedback and adjustments made to the initial consultation paper.

We thank everyone who participated in the consultation, and invite you to register for a “What We Heard” information session with the BCFSA’s senior leaders to review the key proposals under the capital framework and discuss:

- a) Themes of the feedback received during the consultation;
- b) Key changes made to the Capital Modernization Consultation Paper based on the feedback we heard; and
- c) Next steps of the project, including the Capital Rule development phase.

Topic: Capital Modernization “What We Heard” Information Session

Time: June 26, 2024, 11 a.m. – 12 p.m. PST

[REGISTER HERE](#)

Participants will have the opportunity to take part in a moderated question and answer period.

We invite you to share the registration link with others in your organization whose attendance at this event would be appropriate. The webinar will also be recorded and posted on the [BCFSA Capital Modernization Project webpage](#).

ADDITIONAL INFORMATION

- [BCFSA Capital Modernization Consultation Summary Report](#)
- [BCFSA Capital Modernization Project](#)

If you have any questions, please contact us at UCapital@bcfsa.ca.