

Real Estate Development Marketing Act, S.B.C. 2004, C. 41, Section 36

Form of Undertaking

CONDO AND STRATA ASSIGNMENT INTEGRITY REGISTER

In accordance with the Real Estate Development Marketing Act (the "Act") and in relation to the development property named [insert name of development] (the "Development") and currently legally described as

[insert legal description]

[Insert name of developer] (the "Developer") hereby confirms and undertakes as of [insert date] that it will:

if not already registered, immediately register the Development in the Condo and Strata Assignment Integrity Register ("CSAIR") through the Land Title and Survey Authority online portal; and

during the next available filing window, file in CSAIR an assignment activity report, which is in the required form and includes the required contents as set out in the Act and Part 3.1 of the Real Estate Development Marketing Regulation.

Dated at [insert location] this [insert day] day of [insert month], [insert year]

[signature of one director on behalf of developer] [insert name of developer]

Each of the directors of the Developer confirms that he or she understands that, in accordance with section 36(3) of the Act, the above undertakings are binding on every director of the Developer, and that in accordance with section 24(b)(iv) of the Act, failing to comply with the terms of an undertaking is non-compliance under the Act.

[insert signature of each director] [insert name of each director]

Undertaking accepted in the City of Vancouver, Province of British Columbia

This [insert day] day of [insert month], [insert year]

Peter Grimmett Director, Real Estate Development **BC Financial Services Authority** 600-750 West Pender Street Vancouver, B.C. V6C 2T8

The Superintendent of Real Estate issued this Form of Undertaking pursuant to the Real Estate Development Marketing Act.