

# Quarterly Statistics 2019/2020

RECBC maintains statistics on the number of individuals and brokerages licensed to provide real estate services in BC. We also track statistics on our disciplinary outcomes, the brokerages we audit, and the inquiries from licensees and consumers we respond to. We continuously monitor this information to identify emerging regulatory issues and trends in BC's real estate industry.

Below you will find selected statistics from the 2019/2020 fiscal year including licensing numbers, complaints received and disciplinary outcomes.

## Licensing

	<u>As of June 30</u>	<u>As of Sept 30</u>	<u>As of Dec 31</u>	<u>As of Mar 31</u>
Total Number of Licensed Real Estate Professionals	25,964	25,844	25,761	25,594
<b><u>Licence Holders by Category</u></b>	<b><u>As of June 30</u></b>	<b><u>As of Sept 30</u></b>	<b><u>As of Dec 31</u></b>	<b><u>As of Mar 31</u></b>
Trading Services	24,310	24,126	24,072	23,898
Rental Property Management	5,034	4,949	4,893	4,846
Strata Property Management	1,338	1,338	1,333	1,332
Note: Individuals may be licensed for more than one licence category. Therefore total of breakdown by category exceeds total number of licensed real estate professionals.				
<b><u>Licence Holder by Level</u></b>	<b><u>As of June 30</u></b>	<b><u>As of Sept 30</u></b>	<b><u>As of Dec 31</u></b>	<b><u>As of Mar 31</u></b>
Managing Broker	1,349	1,327	1,319	1,318
Associate Broker	1,505	1,501	1,491	1,474
Representatives	23,110	23,016	22,951	22,802
<b>Total</b>	<b>25,933</b>	<b>25,844</b>	<b>25,761</b>	<b>25,594</b>
	<b><u>As of June 30</u></b>	<b><u>As of Sept 30</u></b>	<b><u>As of Dec 31</u></b>	<b><u>As of Mar 31</u></b>
Licensed Brokerages	<b>1,531</b>	<b>1525</b>	<b>1,518</b>	<b>1,523</b>
Note: Licensed brokerages include branch offices				

## Complaints and Anonymous Tips

<b>Complaints by Source</b>	<b><u>Q1 Apr – June</u></b>	<b><u>Q2 Jul – Sept</u></b>	<b><u>Q3 Oct - Dec</u></b>	<b><u>Q4 Jan - Mar</u></b>
Consumer Complaint	151	130	109	112
Licensee Complaint	31	24	15	24
Initiated by RECBC	33	8	6	15
Referred by the real estate board	2	–	1	–
Referred by another regulator	1	1	1	1
Other	9	2	1	3
Total Received	261	168	114	198
	<b><u>Q1 Apr – Jun</u></b>	<b><u>Q2 Jul - Sept</u></b>	<b><u>Q3 Oct – Dec</u></b>	<b><u>Q4 Jan – Mar</u></b>
Anonymous Tips	90	64	61	72

## Calls and Inquiries to Professional Standards

<b>Breakdown by source of Inquiry</b>	<b><u>Q1 Apr – Jun</u></b>	<b><u>Q2 Jul – Sept</u></b>	<b><u>Q3 Oct – Dec</u></b>	<b><u>Q4 Jan – Mar</u></b>
Licensees	1,432	1,186	1,270	1,260
Consumers	643	738	547	656
Non identified/Other	30	40	25	24
Total	2,105	1,964	1,842	1,940

## Disciplinary Actions

<b>Enforcement</b>	<b>Q1 Apr – June</b>	<b>Q2 Jul – Sept</b>	<b>Q3 Oct - Dec</b>	<b>Q4 Jan - Mar</b>
Consent Orders Issued	24	16	12	–
Discipline Hearings Held*	–	7	–	–
Fines Issued & Admin Penalties	66	33	27	34
Total Fines Issued & Admin Penalties Amounts	\$102,125	\$112,500	\$78,025	\$50,875
Suspensions Issued	–	1	0	–
Letters of Advisement Issued	19	13	27	9
License Surrenders	–	–	1	–
*Disciplinary hearings are, in most cases, held in two parts: a hearing on liability, followed in cases where there is a finding of liability by a hearing to determine penalty.				
	<b>Q1 Apr - June</b>	<b>Q2 Jul – Sept</b>	<b>Q3 Oct – Dec</b>	<b>Q4 Jan – Mar</b>
Discipline Appeals	-	-	-	-

## Audits

	<b>Q1 Apr- Jun</b>	<b>Q2 Jul- Sept</b>	<b>Q3 Oct -Dec</b>	<b>Q4 Jan - Mar</b>
Brokerages Audited	28	44	38	42



## Regulatory Education

<b><u>Students</u></b>	<b><u>Q1 Apr – Jun</u></b>	<b><u>Q2 Jul – Sept</u></b>	<b><u>Q3 Oct – Dec</u></b>	<b><u>Q4 Jan - Mar</u></b>
<b><u>Registered for</u></b>				
<b><u>Licensing</u></b>				
<b><u>Examinations</u></b>				
Real Estate Trading Services	<b>729</b>	<b>774</b>	<b>682</b>	<b>977</b>
Rental Property Management Services	<b>128</b>	<b>135</b>	<b>129</b>	<b>171</b>
Strata Management Services	<b>43</b>	<b>63</b>	<b>51</b>	<b>74</b>
Managing Broker	<b>36</b>	<b>51</b>	<b>49</b>	<b>56</b>
Note: These numbers represent all individuals writing exams, not outcomes (i.e pass/fail)				