

## 2020 Update to the Memorandum to the Appointed Actuary - Property and Casualty Insurance Companies

**DATE: November 23, 2020**

**DISTRIBUTION: CEOs/General Managers, BC Incorporated Property & Casualty Insurance Companies and Reciprocal Insurance Exchanges**

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BC Financial Services Authority (“BCFSA”) is advising of changes that were made to the 2020 Property and Casualty (“P&C”) Memorandum to the Appointed Actuary (the “Memorandum”). Changes in the Memorandum’s requirements continue to apply to Appointed Actuaries of BC incorporated P&C insurance companies and reciprocal insurance exchanges pursuant to section 126.11 of the *Financial Institutions Act*. The revised Memorandum can be viewed on [Office of the Superintendent of Financial Institutions’ \(“OSFI”\) website](#).

**Please note that effective January 1, 2021, BCFSA will cease to notify insurance companies of changes to the Memorandum. Interested parties should continue to monitor OSFI’s website and ensure they are referring to the latest Memorandum.**

If you have any questions regarding the changes to the Memorandum, please email [filings@bcfsa.ca](mailto:filings@bcfsa.ca).